



**Historical Association**

The voice for history

# HISTORICAL ASSOCIATION

Annual Report and Accounts 2024–25

Reference and administrative information .....	2
Annual Report of the Council of Trustees .....	3
Independent auditor’s report.....	15
Statement of financial activities .....	18
Balance sheet .....	19
Statement of cash flows .....	20
Notes to the financial statements .....	21

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**Council of Trustees****Honorary Officers:**

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<i>Honorary Treasurer:</i>	Richard Walker
<i>Honorary Secretary:</i>	Dr Katharine Burn

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\*denotes Committee Chairs

**Honorary Vice-President:** Professor Sir David Cannadine

**Associate Vice-President:** Dr Tim Lomas

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Rebecca Sullivan, Chief Executive  
 Rosemarie Koroma, Finance Manager  
 Paula Kitching, Public Engagement & Outreach Manager  
 Melanie Jones, Education Manager  
 Emily Randall, Membership Manager  
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# Trustees' report for the year ending 30 September 2025

The Council of Trustees present their report and the audited financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 21–22 and comply with the charity's governing document, applicable laws and the requirements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland on Accounting and Reporting by Charities (Charities SORP FRS102) and the Charities Act 2011.

## Objectives and activities

The Historical Association exists to support the study and enjoyment of history. For more than 100 years, we have worked to broaden the appeal of this engaging and dynamic discipline – one that continually reviews and re-examines the past to incorporate new scholarship and insight. We are committed to academic rigour and take pride in our uniquely member-led approach, supported by a vibrant network of local branches.

### Our objectives

As an independent charity, our core objective is to advance the study and teaching of history. We are largely funded through membership subscriptions and academic publishing. The Association operates with a small professional staff and relies on the expertise, energy and commitment of a large number of dedicated volunteers.

### Strategic direction

Our current strategic plan, covering 2022–25, was agreed by the Governing Council and is reviewed annually to ensure relevance and impact. Over the past year, we have continued to deliver on the priorities set out in this plan. Looking ahead, Trustees, committees and staff are actively developing a new five-year strategy for 2026–31, which will build on our achievements and address emerging challenges and opportunities.

**Vision:** History of all for all

### Strategic priorities:

- To promote greater public engagement with an understanding of the importance of history
- To advance the enjoyment, study and teaching of history
- To promote diversity in history
- To ensure that our work is financially secure and environmentally sustainable

### Values:

Our values of integrity and inclusivity mean that we are:

- Independent in our work
- Transparent in our approach
- Constructive with those with whom we deal
- Research-based in what we publish
- Committed to being authoritative and rigorous in all that we say and do

## Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission, including the guidance 'Public benefit: running a charity (PB2)'.

We provide access to specialist historical knowledge for a wide audience, including teachers, pupils, academics and enthusiasts. By connecting trained historians with the public, we foster a deeper understanding of history, support historical research and inspire dialogue and debate around shared passions.

The Historical Association is open to everyone – membership has no barriers. We strive to operate as cost-effectively as possible, and when considering any increase in membership fees, our Trustees carefully weigh the impact on accessibility. We are committed to keeping concessionary rates affordable for those in economically challenging circumstances, including students, early career teachers, individuals on parental leave, retirees and the unemployed.

- Many of our resources for teaching and enjoying history on the HA website are freely accessible.
- Our Virtual Branch talks are free and open to all.
- Our influential surveys on history teaching in primary and secondary schools are publicly available and play a vital role in shaping policy.

The HA currently supports 45 branches across the UK, all run by dedicated volunteers. Branch events – such as talks, walks and other activities – are open to the public, typically for a small fee to cover costs. Each branch receives central support through an annual subsidy, public liability insurance, web access, publicity and administrative assistance. Additionally, we provide branch officers with a curated list of speakers: historians who generously share their expertise with local audiences at no charge.

## A brief overview of 2024–25

### Membership overview

At the end of September 2025, membership stood at just over **8,000**. While numbers continued to decline during the first quarter of the current year, the rate of decline has slowed significantly and membership remains above 8,000, reaching more than 20,000 individuals. Reach into UK schools is good, with members in 50% of secondary schools and 18% of primary schools. With substantial investment in a new web platform and a strong membership offer across all categories, we are confident in our ability to stabilise numbers and build a sustainable future. Encouragingly, engagement with our digital resources and social media has grown, reinforcing optimism for the year ahead.

### Challenges and context

This year presented notable challenges. Changes to the Ofsted framework and uncertainty around curriculum reform affected membership, particularly among primary schools. Previously, the global pandemic and Ofsted's subject-level deep dives had boosted history's profile in primary education, driving membership from just over 2,000 in late 2019 to 5,500 in 2022. However, the removal of deep dives has reversed this trend, and primary membership now stands at just over 3,000. This shift illustrates how government policy can significantly influence the prominence of subjects beyond English and maths – often with unintended consequences for the breadth of educational experiences available to young people.

### Risk and resilience

Education policy changes remain a key risk factor on our register, as they can have a profound impact on operational capacity – both positive and negative. Despite these challenges, the year has seen many positives:

- Strong engagement with continuing professional development
- Growing audiences for Virtual Branch talks and short courses
- Increased use of web resources

- High participation in competitions, awards and Fellowship Programmes

## Milestones

Our publications reached significant milestones this year:

- ***Primary History*** celebrated its **100th edition**.
- ***Teaching History*** marked its **200th edition**.

These achievements reflect the enduring value and impact of our work in supporting history education and engagement. Both landmark editions were open-access to ensure a broad readership.

## Conference 2025

Our 2025 Annual Conference in Liverpool was a sell-out success, bringing together members and experts for two days of outstanding learning and engagement. The event featured exceptional keynote lectures, high-quality workshops, stimulating general talks, fascinating visits and a diverse exhibition. It was a vibrant celebration of history, packed with expertise, conversations and activities.

We extend our sincere thanks to all workshop leaders and to our keynote speakers: Professor Alexandra Walsham, Professor Matt Cook, Professor Diarmaid MacCulloch and Dr Michael Riley, who delivered the 2025 Dawson Lecture.

Planning is already underway for Conference 2026, which will take place at the Hilton in Gateshead. This marks the first time the Conference has been held this far north, offering an exciting opportunity to connect with members in the wider Newcastle area.

## Annual Awards Evening 2025

Our Annual Awards Evening in early summer was a wonderful occasion to celebrate the individuals who dedicate their time and expertise to promoting the joy of history. The evening began with recognition of our 2025 Young Quills winners, followed by awards that highlight the outstanding contributions of those who inspire others to engage with the past.

### 2025 Young Quills

#### For readers aged 5–8 years

Winner: *Blitz: one family's war* by Martin Impey

Highly commended: *King Alfred and the Ice Coffin* by Kevin Crossley-Holland (illust. Chris Riddell)

#### For readers aged 8–11 years

Winner: *Birdie* by P. Rose

Highly commended (two books): *The Boy, the Witch and the Queen of Scots* by Barbara Henderson and *Roman Boy* by Tony Bradman

#### For readers aged 11–13 years

Winner: *Shadow Creatures* by Chris Vick

Highly commended: *The Bletchley Riddle* by Ruta Sepetys and Steve Sheinkin

#### For readers aged 14 years and above

Winner: *Where the Heart Should Be* by Sarah Crossan

Highly commended: *Cobalt* by Sue Klauber

## Honorary Fellows 2025

Each year, the Historical Association awards honorary fellowships to a small group of people. These awards are to recognise and celebrate outstanding services to history and to the Historical Association. The awards cover services to the Historical Association branches, our committees and the work that we carry out in schools, in higher education and in lifelong learning. Over the years, the fellows have come from many different walks of

life, including accountants who run a branch, librarians who promote history to schools, and community groups, teachers, university lecturers and museum curators.

- Shubnam Aziz
- Nathanael Arnott-Davies
- Glenn Carter
- Alex Fairlamb
- Steven Frank
- John Harries
- David Hibbert
- Mike Hill
- Anthea Hopkins
- Iryna Kostyuk
- Catherine Priggs
- Kate Rigby
- Vera Schaufeld
- Elizabeth McSloy
- Ally Sherrick
- Mala Tribbich
- James Walvin

### Medlicott Medal

The 2025 Medlicott Medal was awarded to Dr Christine Counsell OBE, who has served the history education community for over three decades. Dr Counsell is the nineteenth recipient of the Medlicott Medal.

As is the custom, Christine gave the evening's keynote talk: 'Our fragile strength: history teachers as story shapers'. In the talk, she chose to explore and bring to life the importance that stories provide for learning about the past, as well as understanding history, questioning events and developing a sense of time and people. This was a fascinating talk, which made the whole audience aware of the art of nurturing people's interest in history rather than simply imparting facts and opinion.

## Student competitions

### Great Debate

The final was held at the Vicar's Hall at Windsor Castle on 29 March 2025 and was attended by 20 finalists from across the UK. This year, each finalist needed to have taken part in a regional competition and one of three semi-final stages.

The competition question for this year was: *How can your local history tell a global story?* Students do not use props or slides of any kind and rely entirely upon how well they present their argument, demonstrating their research and full understanding of their chosen topic and its wider impact. The judges ask at least one relevant question of the students at the end of each talk.

The standard of all the talks was outstanding and the judges deliberated at length over the winners.

The judges this year were:

- Professor Alexandra Walsham, Professor of Modern History, Cambridge and President of the Historical Association
- Professor Yasmin Khan, University of Oxford
- Dr Mark Roodhouse, University of York

**Winner:** Quinn Scott, Chesterton Community College, Cambridge

**Runner-up:** Anya Bensouiah, Kendrick School, Reading

**Runner-up:** Fred Bosely, The King's School, Canterbury

**Runner-up:** Aimee Nelson, Bablake School, Coventry

All the finalists' talks can be seen on our website.

### Talking History: My favourite local history place?

Talking History is now into its second year and gathering speed. Following the pattern of the Great Debate, but adapted for Years 5 and 6, the competition seeks to encourage young people's history and oracy skills through

a public presentation. Schools are encouraged to enter their pupils into the online heats, from which winners will be put forward to the final.

The young people need to speak for no more than five minutes on a set question or title and then be able to answer a question on their subject.

The judges for the online final were all deeply impressed by the level of research that the young people had carried out and their enthusiasm for their selected places, as well as the range of places about which they chose to talk. The standard across the finalists was high, requiring some strong negotiation to reach the winners, who were:

**Winner:** Dhruv Patel, King's College Junior School (Sheen Gate, Richmond)

**Runner-up:** Elizabeth Starkey, St Catherine's RC Primary School (Alan Turing mural, Manchester)

**Runner-up:** Olivia Gilroy, Trinity School (Elizabeth Castle)

**Highly commended:** Jeremy Okorneo, River Mill Primary School (Dartford Priory)

The judging panel were:

- Helen Crawford, Chair of Primary Committee
- Barbara Henderson, author
- Ally Sherrick, author

## Young Historian Award

Young Historian Awards are an excellent showcase for the best of historical writing among young people. The awards are attracting strong interest from students, teachers, parents and even youth workers, as they seek to celebrate what young people can achieve in their historical investigations. Our thanks to Dr Trevor James for all his work to make these awards so successful.

A full list of all winners and highly commended entries can be found on the website.

## Write Your Own Historical Fiction

Historical fiction can be a great way in which to learn about the past and to explore it. We encourage the reading of historical fiction and promote it with our competition the Young Quills Awards for published authors. We also want to encourage learning through the telling of history using fiction. This is why every year we hold the Write Your Own Historical Fiction competition. The competition is an opportunity for children from primary age to mid-teens to demonstrate their knowledge and understanding of history in a creative way. There is even an award for the best character, as well as the overall winners. A full list of winners and runners-up can be found on the website.

## Publications

Print publications continue to be a vital part of our operations and our membership offer. The HA is heavily dependent on volunteers for the writing and editing of its publications.

### *The Historian*

A quarterly magazine of broad historical interest.

Editorial board: Jenni Hyde, Managing Editor; Ian Armour, Natasha Brockman, Rosaline Crone, Nigel Davies, Tom Hamilton, Steve Illingworth, Matthew Martin and Joe Saunders

### *Teaching History*

A quarterly journal dealing with issues relevant to history teachers in secondary schools.

Editorial board: Katharine Burn, Elizabeth Carr, Christine Counsell and Mary Woolley, with support from Claire Hollis and Tony McConnell

Our thanks to Arthur Chapman and Paula Worth, who stepped down from the board this year, for all their work on the journal.

## Primary History

A journal published three times per annum, with an additional online Summer Resource special, offering ideas and resources relevant to the teaching of history in primary schools.

The journal is edited by Paul Bracey, Damienne Clarke, Helen Crawford, Karin Doull, Tim Lomas, Kate Rigby, Polly Gillow and Ailsa Fidler.

## History

Five editions are published through the year. It contains academic articles and book reviews on a wide range of historical topics. The journal is co-owned by Wiley Publishers.

Our thank to the editorial team at Northumbria University: Editor-in-Chief, Daniel Laqua; Deputy Editors: Charlotte Alston and Jennifer Aston; Review Editors: Katarzyna Kosior and Floris van Swet; Online Editor: Henry Miller; Editorial Assistant: Lewis Kemberley

## Achievements and performance

### Strategic objective: to promote greater public engagement with an understanding of the importance of history

#### Branches

The Historical Association's 45 national branches remain a vital part of our outreach, engaging members of the public who might not otherwise connect with history. While there have been some challenges over the past year, the network is in good health, with almost all branches submitting a full programme for the year ahead. It is particularly encouraging that, despite a few closures in recent years, overall branch numbers have been maintained through new or revived branches. We are delighted to now have three branches in Wales and two in Scotland, strengthening our UK-wide presence.

#### Branch activity 2024–25

- 381 events were held, including:
  - 310 talks
  - 50 visits or walks
  - 33 social events
- Eight branches hosted Great Debate heats
- 1,420 associate members engaged through branches
- Total attendance at branch events: almost 15,000
- Supported by at least 160 dedicated branch volunteers

Our branches continue to play a crucial role in promoting history at a local level, offering opportunities for learning, discussion and community engagement.

#### Short courses and Virtual Branch

Short courses are one of the big successes of the past few years. Initially trialled in 2022, they immediately proved to be popular. In autumn 2024, we ran 'Witchcraft, werewolves and magic in European history', led by Jonathan Durrant, Laura Kounine, Jan Machielsen, Lisa Tallis and Juliette Wood. A total of 588 individuals signed up for the course and feedback was excellent.

We will be trialling an on-demand sales option on the recording, following the success of this course.

Through February to May 2025, we ran a rather long short course (15 weeks) on 'Britain and the Second World War: a global conflict'. Our thanks to all those who gave their time. We had a total of 332 registrations.

*'I knew only a little about witchcraft in Europe before taking this course. I now feel much more informed and knowledgeable and I have undertaken further reading. The course has demonstrated to me that I still have the ability to study! I haven't studied formally for 30 years. This has encouraged me to take up some further study in the future.'*

Two shorter webinar courses – one focusing on how Shakespeare influenced our history and the other on Georgian England during Jane Austin’s life – were also popular, with over 800 people registering for both series.

The Virtual Branch programme continues to be popular with members and non-members alike. Over the past year, we ran an excellent series and worked with the Wolfson Foundation to promote those authors shortlisted for the Wolfson History Prize. Overall, we had close to 1,000 individual live attendees.

## Strategic objective: to advance the enjoyment, study and teaching of history

Much of our work under this key objective reflects the core of our purpose and mission. When developing the current strategic plan, Trustees ensured that this objective would encompass history in schools, universities and the wider community.

### Policy and curriculum engagement

In autumn 2024, surveys of history teaching in both primary and secondary schools, combined with the expertise of our Education Committees, informed our submission to the Department for Education’s Curriculum and Assessment Review. We were pleased to see many of our recommendations adopted by Professor Becky Francis’s review team and reflected in the Minister of State’s response to the final report in autumn 2025.

### Exam board collaboration

Members of the Secondary Committee, working with Melanie Jones, continued to engage with exam boards to review GCSE history, aiming to develop workable solutions to specification changes and ensure that the subject remains robust and accessible.

### Continuing professional development

Overall bookings for CPD remained strong and in line with the previous year. Primary numbers were slightly down on 2023–24, while secondary numbers were up on the previous year.



### Teacher Fellowships

The Historical Association’s Teacher Fellowship Programme is designed to provide sustained professional development, bringing teachers up to date with the latest historical research and supporting its application in the classroom. Running for over a decade, the programme is underpinned by a growing body of research demonstrating the positive impact of sustained CPD and engagement with academic scholarship on teachers’

practice, personal growth and wellbeing. A recent impact report confirmed that participation in the Fellowship has a significant and positive effect on student outcomes.

### 2024–25 Teacher Fellowship Programmes

- **Teaching the economic history of colonialism in Africa and Asia**  
Funded by the **London School of Economics**, this programme began in early 2024 and concluded in summer 2025, with several resource outcomes published. Four participants, alongside course leaders, presented their work at the Annual Conference in Liverpool.
- **Henry on tour: teaching the royal progresses of Henry VIII**  
Delivered in partnership with **Historic Royal Palaces**, this programme launched in early 2025. Resources will be published in early 2026.
- **The Caribbean, monarchy and legacies of empire**  
Funded by the **Arts and Humanities Research Council (AHRC)**, this programme held its residential component in September 2025, with the final writing workshop scheduled for early 2026.

The Teacher Fellowship Programme continues to demonstrate the value of deep engagement with historical scholarship, equipping teachers to enrich classroom practice and inspire the next generation of historians.

### Quality Mark

Launched in 2015, the HA Quality Mark (QM) provides a nationally recognised framework for excellence in history education. It celebrates outstanding history provision in schools and serves as an immersive professional development process. Schools consistently report that the QM helps teachers to understand the rationale and aims behind their curriculum, improve practice and deepen their approach to teaching history. We are currently reviewing the QM criteria for reissue in 2026, ensuring that it continues to reflect best practice and evolving educational priorities.

### Achievements in 2024–25

- **60 schools** awarded QM at **Silver or Gold** level
- **31 additional schools** registered for the process

The Quality Mark remains a cornerstone of our commitment to supporting high-quality history education across the UK.

## Strategic objective: to encourage and support diversity in history

The Historical Association remains committed to supporting teachers in developing a more diverse and inclusive curriculum for both primary and secondary education. Over the past year, we have delivered a wide range of resources and professional development opportunities to help teachers to embed new perspectives into their teaching.

We have continued to ensure that there are a range of resources to support teachers, both primary and secondary, to develop a more diverse and inclusive curriculum. At Conference, there were a variety of workshops to develop teacher thinking on the teaching of empire – for example, one used a novel to teach the history of the colonisation of East Africa and another session encouraged a movement away from the ‘triangle’ approach to teaching the origins of empire towards a story of entangled networks. There were also workshops to illustrate the way in which both the primary and the secondary curriculum can be enhanced by the teaching of LGBTQ+ history and the teaching of disability in history. All these sessions enabled teachers to think about how to ensure that our curriculum acts as both a mirror and a lens. Teacher Fellowships have continued to give opportunities for teachers to look at how to develop their curriculums to be more diverse, as have a wide range of articles in *Primary History* and *Teaching History*. There have also been a variety of webinars and webinar on-demand series to support teachers, as well as articles on OBHD.

The Primary and Secondary Committees have also continued to work to ensure that history in the classroom is inclusive – for example, the Making History Accessible series, which is an ongoing project to help teachers to think about strategies to support students who struggle with some of the more complex ideas and concepts in history.

## Future ambitions

We are working in partnership with the Institute of Historical Research, the Royal Historical Society and History UK to seek funding for an ambitious project: a digital library dedicated to histories of race, gender, migration, disability, sexuality and class. This platform will act as a national hub, amplifying grassroots and academic projects, connecting schools, communities and historians, and providing essential resources to tackle injustice and broaden perspectives.

## Strategic objective: to provide a secure and sustainable future for the charity

### Brand renewal and future planning

Over the past 18 months, we have been working to refresh the Association's brand image and messaging, ensuring that our work, impact and membership offer are communicated to a wider audience. This renewal will be fully realised with the launch of our new web platform in 2026, providing an enhanced digital experience for members and stakeholders.

### Looking ahead to our 125th anniversary

The year 2031 will mark the Historical Association's 125th anniversary. To celebrate this milestone, we are planning a legacies campaign and other fundraising initiatives, aimed at strengthening our reserves and supporting our core mission for the future.

### Operational efficiency and sustainability

We are actively exploring strategies to maintain strong membership, while reducing print and other costs. Our commitment remains clear: to keep the organisation lean and efficient, while continuing to deliver outstanding services and fulfilling our mission to advance the study and enjoyment of history.

## Structure, governance and management

### Governing document

The Historical Association is a charitable body incorporated by Royal Charter and is a registered charity (number 1120261). The HA's governing documents are the Charter, incorporating the By-Laws, and the Regulations governing the election and composition of Council and main committees.

### Appointment of Trustees

Members of the Council of Trustees are recruited from and elected by the membership of the HA, in accordance with the Regulations. Council can also co-opt members if there are any unfilled places.

Election is carried out by postal and online ballot. All full members of the HA are entitled to vote and to stand for election, subject to the legal requirements for Trustees of the charity.

On election or appointment, members of Council receive copies of the HA's governing documents and good governance policy, along with copies of the HA's strategy document, risk-management policy and minutes of recent meetings. Members of Council are required to register their interests with the Chief Executive.

New members of Council are encouraged to visit the offices and meet the staff. A training and induction away-day is held every three years, in line with elections to Council.

### Management

The Governing Council meets twice a year to consider the strategy and policy of the organisation, and it is assisted by an Executive Committee, which meets quarterly. The day-to-day management of the charity is delegated to the Chief Executive.

The ordinary work of the HA is carried out by its committees, by the staff at the Kennington office and by the branches. The Executive Committee, chaired by the HA's President, oversees the management of the HA.

Other committees and working groups are set up from time to time by Council to oversee important parts of the HA's work. In the past year, these were:

- Primary Education Committee
- Secondary Education Committee
- Branches and Members Committee
- Higher Education Committee

## Risk-management

Council reviewed a detailed analysis of the major risks faced by the HA. Risks are analysed individually under likelihood of occurrence and severity of impact, and risk ratings are calculated. Systems and procedures are put in place to minimise the risks. The risk-management policy is reviewed annually by the Executive Committee and by Council.

Significant risks were reviewed by Council in October 2025. Plans to mitigate these risks were:

- **Member recruitment and retention:** Decreasing membership numbers affecting overall income.
  - **Steps to mitigate risk:** Continue monitoring of overall membership strategy, to include robust retention campaigns and careful monitoring of membership levels. Ensure appropriate staffing levels to effectively support membership.
- **Changes to national policy impinging on history:** Impact on school budgets affecting membership. Potential impact on numbers of students studying history.
  - **Steps to mitigate risk:** Monitor policy issues and help schools to cope. Work to show the career opportunities within history.
- **Dependency on particular or limited number of income streams**
  - **Steps to mitigate risk:** Review potential income streams and identify non-core activities. Consider digital options to reduce outgoings and improve efficiency.
- **Rapid technological changes and cybersecurity:** Rapid change and the cost of IT impacting on overall ability to keep reasonably up to date with expectations. Growing concerns over cybersecurity issues.
  - **Steps to mitigate risk:** Plan for stepped upgrades and ensure best value for money. Regular review of needs and usage. Undertake Cyber Essentials training and compliance for insurance needs.

## Remuneration policy

The HA reviews salaries, alongside roles and responsibilities, on an annual basis through its Executive Committee. The HA is committed to a fair and equitable remuneration policy and is committed to the London Living Wage as a minimum for any employee. The aims are:

- To attract and retain a motivated workforce with the necessary skills and expertise
- To take account of the purposes, aims and values of the charity
- To ensure that pay levels and pay increases are appropriate

## Senior leadership remuneration

When deciding on suitable and equitable remuneration for the senior leadership team, the Executive Committee ensures that the HA is able to access the skills, experience and competencies that it needs in its senior staff and the scope and responsibilities in each position. The Executive Committee takes account of market forces and benchmarks against similar organisations.

In addition to salary, all staff receive a 6% of total salary pension contribution. The HA offers no other financial benefits.

## Plans for the future

### Digital development and future initiatives

We continue to explore new funding opportunities and are preparing to relaunch our YouTube channel in early 2026, alongside plans to make our podcasts and recordings available on subscription platforms, expanding our reach and engagement.

### Technology upgrades

Work on our new website began in late 2025, with a planned launch in summer 2026. At the same time, we are upgrading our CRM system, as the current version will no longer be supported after 2026. These improvements will enable us to deliver a better member experience and more effective targeting.

### Membership innovation

Following a successful trial of an online-only membership option last year, we introduced a paper-free membership option for all member types in summer 2025. We will continue to monitor uptake and engagement as part of our sustainability strategy.

### Supporting curriculum change

The UK government has recently outlined timelines for curriculum reform in England. Supporting schools through these changes will be a vital part of our work over the coming years, ensuring that teachers have the resources and guidance that they need.

## Financial review

Financial statements for the year are on pages 18 to 31.

The Statement of Financial Activities shows a total income of £1,199,239, a decrease of £85,211 in comparison to the previous year's figure, and a total expenditure of £1,319,361. After including investment gains of £4,813, this gives rise to a deficit of £115,308, compared to a deficit of £94,772 in the previous year.

After taking into account changes in the market value of investments, total funds decreased by £115,308, ending the year at £1,018,668. Expenditure in fixed assets is increasing due to completion of our office refurbishment in Kennington and the development of a new website. Efforts are also underway to upgrade our database system. The aim is to increase income generation from our current streams of income and to diversify our income base. Funds held in cash and debtors were £569,456, as opposed to £776,195 in the previous year. Investments saw a slight rise in value and now stand at £418,537.

### Fundraising

The charity undertakes fundraising for grants and sponsorship using its own staff, and there is no involvement of third-party participators in any fundraising activity. No complaints were received in the year or subsequently in regard to the charity's fundraising practices.

### Investment policy

The HA invests funds that are not needed for operations in the near future in collective investment schemes to generate income. As shown in note 13, during the year, the HA's investments consisted of units in M&G Charifund, COIF Charities Investment Fund and COIF Property Fund. There were no sales or purchases of investments during the year.

### Reserves policy

Reserves are held to ensure the financial stability and independence of the charity. In 2024, Council had agreed to adopt a three-months reserves policy, knowing that this would be backed up by funds in investments. Based on a projected spend of £1,216,000 in 2025–26, this would assume reserves of just over £300,000. The amount of the General Fund at the year-end was £206,373 [note 17], which falls below the amount required by the reserves policy. The Trustees will keep this under review.

## Statement of Council's responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act the Charity (Accounts and Reports) Regulations 2008 and the provisions in the Royal Charter. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Council on .....31 March 2026..... and signed on its behalf by:



.....  
Katharine Burn, Honorary Secretary

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HISTORICAL ASSOCIATION

### Opinion

We have audited the financial statements of Historical Association for the year ended 30 September 2025 which comprise the Statement of Financial Activities (including the Summary Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30<sup>th</sup> September 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are [the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council]
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

*Moore Kingston Smith LLP*

Statutory Auditor  
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Date: 7 April 2026  
9 Appold Street  
London  
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

The Historical Association (incorporated by Royal Charter)  
Statement of Financial Activities  
for the year ended 30 September 2025

	Notes	2025			2024		
		Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Income from							
Donations and Legacies	3	26,643	-	26,643	22,652	-	22,652
Charitable activities	4	1,065,052	56,467	1,121,519	1,179,099	29,489	1,208,588
				-			-
Advertising and Royalties		19,150	-	19,150	21,607	-	21,607
Investments	5	31,926	-	31,926	31,603	-	31,603
				-			-
<b>Total</b>		<b>1,142,772</b>	<b>56,467</b>	<b>1,199,239</b>	<b>1,254,961</b>	<b>29,489</b>	<b>1,284,450</b>
Expenditure on							
Raising funds	6	20,263	-	20,263	20,621	-	20,621
Charitable activities	7	1,242,592	56,506	1,299,098	1,353,768	29,528	1,383,296
<b>Total</b>		<b>1,262,855</b>	<b>56,506</b>	<b>1,319,361</b>	<b>1,374,389</b>	<b>29,528</b>	<b>1,403,917</b>
Net gains on investments	13	4,813	-	4,813	24,695	-	24,695
<b>Net income/(expenditure)</b>		<b>(115,270)</b>	<b>(39)</b>	<b>(115,308)</b>	<b>(94,733)</b>	<b>(39)</b>	<b>(94,772)</b>
<b>Transfers between funds</b>	<b>12 &amp; 17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net movement in funds		(115,270)	(39)	(115,308)	(94,733)	(39)	(94,772)
<b>Total funds brought forward</b>	<b>17</b>	<b>1,114,014</b>	<b>19,962</b>	<b>1,133,976</b>	<b>1,208,747</b>	<b>20,001</b>	<b>1,228,748</b>
<b>Total funds carried forward</b>	<b>17</b>	<b>998,744</b>	<b>19,923</b>	<b>1,018,668</b>	<b>1,114,014</b>	<b>19,962</b>	<b>1,133,976</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

The notes on pages 21 to 32 form a part of these financial statements.

The Historical Association  
 (incorporated by Royal Charter)  
 Balance Sheet  
 Year ended 30 September 2025

	Notes	£	2025 £	2024 £
<b>Fixed assets</b>				
Tangible fixed assets	<b>12a</b>		362,205	352,425
Intangible fixed assets	<b>12b</b>		7,391	1,086
Investments	<b>13</b>		418,538	413,724
			788,134	767,236
<b>Current assets</b>				
Debtors	<b>14</b>	99,035		23,050
Current asset investments (cash at 95 days notice)		45,683		43,669
Cash at bank and in hand		424,737		709,476
		<u>569,455</u>		<u>776,195</u>
Creditors: amounts falling due within one year	<b>15</b>	<b>338,921</b>		<b>409,455</b>
<b>Net current assets</b>			230,534	366,740
<b>Net assets</b>	<b>16</b>		<u><b>1,018,668</b></u>	<u><b>1,133,976</b></u>
<b>Funds</b>				
	<b>17</b>			
Restricted funds			19,923	19,962
Unrestricted funds			998,744	1,114,014
<b>Total funds</b>			<u><b>1,018,668</b></u>	<u><b>1,133,976</b></u>

The notes on pages 21 to 32 form a part of these financial statements.

These accounts have been prepared in accordance with the Financial Reporting Standard 102

The financial statements were approved by the Board and authorised for distribution on 31 March 2026 and signed on its behalf by:

*Ronald Walker*

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The Historical Association  
 (incorporated by Royal Charter)  
 Statement of Cash flows  
 for the year ended 30 September 2025

	Notes	2025 £	2024 £
<b>Cash used for operating activities</b>	18	<u>(271,335)</u>	<u>(128,087)</u>
<b>Cash flow from investing activities</b>			
Investment income	5	31,926	31,603
Purchases of tangible fixed assets	12A	(35,952)	(341,486)
Purchases of intangible fixed assets	12B	(7,363)	-
Sale of investments	13	-	-
(Increase)/Decrease in current asset investments		(2,014)	47,596
<b>Cash used in investing activities</b>		<u>(13,403)</u>	<u>(262,287)</u>
Increase (decrease) in cash and cash equivalents during the year		<u>(284,738)</u>	<u>(390,376)</u>
Cash in hand at the beginning of the year		247,806	616,695
Notice deposits (less than three months) at the beginning of the year		461,669	483,156
Cash and cash equivalents at the beginning of the year		<u>709,475</u>	<u>1,099,851</u>
Cash in hand at the end of the year		<b>191,603</b>	247,806
Notice deposits (less than three months) at the end of the year		233,134	461,669
<b>Total cash and cash equivalents at the end of the year</b>		<u>424,737</u>	<u>709,475</u>
<b>Analysis of Changes in Net Debt</b>		<b>CashFlow</b>	<b>30-Sep-25</b>
	<b>01-Oct-24</b>		
Cash and cash equivalents	709,475	(284,738)	424,737
	<u>709,475</u>	<u>(284,738)</u>	<u>424,737</u>

1 Accounting policies

- a) A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.  
 The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of

The accounts have been prepared in sterling, which is the functional currency of the charity and rounded to the nearest pound.

- b) Preparation of accounts on a going concern basis

The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressure on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operations existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing financial statements.

- c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

Membership and subscriptions income are recognised to match the benefits received by members. The proportion of income which relates to benefits not yet delivered before the year-end is deferred.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable and any conditions attached to the income have been fulfilled.

Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made net of output VAT.

- d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank or building society.

- e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work.

- f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds

The costs of raising funds consist of the direct costs of raising funds together with an apportionment of staff costs and overheads.

Expenditure on charitable activities includes direct costs, staff costs and other costs associated with the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- g) Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Association's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

- h)a Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The depreciation rates in use are as follows:

Asset Category	Annual rate
Computer, office and photocopier equipment	33.30%
Building Improvement	5%
Chain of office	5%
Furniture & Fittings	10%

h)b Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The amortisation rates in use are as follows:

Asset Category	Annual rate
Website	33.30%
Database	16.70%

i) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is recognised where the obligation of the third party to pay the Association can be measured or estimated reliably.

j) Cash at Bank and in hand

Cash at bank and cash in hand includes cash and bank and building society accounts with a maturity date of three months or less.

k) Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the realised and unrealised gains and losses arising on disposals and revaluations throughout the year.

l) Branches

Forty five branches are included on the basis of receipts and payments for the year ended 30 June 2025 together with the cash and bank balances at that date.

The general funds held by branches are designated funds of the Historical Association, although there can be practical restrictions on the immediate use of some of these monies.

m) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to the third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement

n) Pensions

New and existing employees are automatically enrolled into a money purchase scheme unless they have exercised their right to opt out of scheme membership.

The employer's contribution made to the scheme in were £32136 (2024 : £30916 ) with an employer's contribution rate of 6% of pensionable pay. Employees joining the money purchase pension scheme operated by Friends Provident plc contract directly with the insurance company. The Association act as agent in collecting and paying over employee pension contributions.

o) Financial Instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS102. Basic financial instruments are recognised initially at transaction price and subsequently at settlement value.

p) Judgements and key sources of estimation uncertainty

In the application of the accounting policies the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities. These are based on historical experience and other factors considered relevant. These are reviewed on an on-going basis and revised where necessary. In particular useful lives of fixed assets are reviewed annually and impaired if relevant. The trustees do not consider any estimates or assumptions to have a significant risk of material adjustment in the next financial year.

## 2 Legal Status of the Association

The Association is a body incorporated by Royal Charter

## 3 Income from donations and legacies

	2025	2024
	£	£
Legacies and Gifts	17,297	20375
Gift Aid	9,346	2277
	<b>26,643</b>	<b>22652</b>

All income from donations in the year were unrestricted.

The Association benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

	Restricted funds	Unrestricted funds	Total funds
	2025	2025	2025
		£	£
Membership and branch associate fees	-	173,536	173,536
The Historian	-	76,811	76,811
Teaching History	-	197,395	197,395
Primary History	-	192,749	192,749
Online subscriptions	-	35,209	35,209
'History' profit share	-	116,067	116,067
Courses and conferences	-	193,205	193,205
Grants & contracts	56,467	-	56,467
Publication of educational literature	-	-	-
Promoting History	-	80,080	80,080
<b>Total income from charitable activities</b>	<b>56,467</b>	<b>1,065,052</b>	<b>1,121,519</b>

	Restricted funds	Unrestricted funds	Total funds
	2024	2024	2024
	£	£	£
Membership and branch associate fees	-	203,666	203,666
The Historian	-	85,976	85,976
Teaching History	-	224,806	224,806
Primary History	-	258,655	258,655
Online subscriptions	-	34,623	34,623
'History' profit share	-	102,127	102,127
Courses and conferences	-	201,354	201,354
Grants & contracts	29,489	-	29,489
Publication of educational literature	-	-	-
Promoting History	-	67,890	67,890
<b>Total income from charitable activities</b>	<b>29,489</b>	<b>1,179,099</b>	<b>1,208,588</b>

5 Investment income

	2025	2024
	£	£
Income from collective investment schemes	18,512	17,663
Bank interest	13,414	13,941
	31,926	31,603

**6 Raising funds**

	2025	2024
	£	£
Staff costs (note 10)	13,905	13,670
Computer maintenance & website	258	755
Council & committees	162	356
Marketing, publicity & exhibition	455	994
Other operating charges	4,937	4,610
Depreciation	523	215
Amortisation and loss on disposal	21	21
	<u>20,263</u>	<u>20,621</u>

**7. Analysis of expenditure on charitable activities**

	Courses and conferences	Grants and contracts	Publication of educational literature	Electronic publishing	Member services	Promoting history	Governance & Support	2025 Total
	£	£	£	£	£	£	£	£
Direct costs	133,227	21,731	126,283	15,240		9,728	-	306,209
Staff costs (note 10)	-	118,194	34,763	118,194	111,251	104,288	173,813	20,849
Computer maintenance & website	2,193	645	2,193	2,064	1,935	3,225	387	12,642
Council & committees	1,378	405	1,378	1,297	1,216	2,027	243	7,946
Marketing, publicity & exhibition	3,869	1,138	3,869	3,642	3,414	5,690	682	22,303
Other operating charges	41,969	12,344	41,969	39,503	37,031	61,718	7,403	241,937
Depreciation	4,449	1,309	4,449	4,188	3,926	6,543	785	25,649
Amortisation	184	54	184	173	162	270	32	1,058
	<u>305,463</u>	<u>72,388</u>	<u>298,520</u>	<u>177,359</u>	<u>151,972</u>	<u>263,014</u>	<u>30,382</u>	<u>1,299,098</u>
Governance & Support	5,165	2,431	5,165	4,861	4,557	8,203	(30,382)	-
	<u>310,628</u>	<u>74,819</u>	<u>303,685</u>	<u>182,220</u>	<u>156,529</u>	<u>271,217</u>	<u>-</u>	<u>1,299,098</u>

Included in the above is the amount of £79,888 (2024 £72,551) which relates to expenditure at branches

Total expenditure on charitable activities comprise of £1,242,592 attributable to unrestricted funds (2024 £1,353,768) and £56,506 attributable to restricted funds (2024 £29,528)

**Comparative information : Analysis of expenditure on charitable activities year ended 30 September 2024**

	Courses and conferences	Grants and contracts	Publication of educational literature	Electronic publishing	Member services	Promoting history	Governance & Support	2024 Total
	£	£	£	£	£	£	£	£
Direct costs	152,763	20,811	164,821	22,212		12,243	-	372,850
Staff costs (note 10)	116,197	34,176	116,197	109,373	102,526	170,876	20,497	669,842
Computer maintenance & website	6,418	1,888	6,418	6,041	5,663	9,437	1,132	36,997
Council & committees	3,026	890	3,026	2,843	2,669	4,448	534	17,435
Marketing, publicity & exhibition	8,445	2,484	8,445	7,948	7,451	12,419	1,490	48,682
Other operating charges	39,184	11,524	39,184	36,882	34,573	57,622	6,912	225,881
Depreciation	1,830	538	1,830	1,723	1,615	2,692	323	10,551
Amortisation	184	54	184	173	162	270	32	1,058
	<u>328,047</u>	<u>72,364</u>	<u>340,105</u>	<u>187,194</u>	<u>154,659</u>	<u>270,007</u>	<u>30,920</u>	<u>1,383,296</u>
Governance & Support	5,256	2,474	5,256	4,947	4,638	8,348	(30,920)	-
	<u>333,304</u>	<u>74,838</u>	<u>345,361</u>	<u>192,141</u>	<u>159,297</u>	<u>278,355</u>	<u>-</u>	<u>1,383,296</u>

8. Analysis of Governance & Support

	Basis of Allocation	2025 £	2024 £
Direct Costs		-	-
Staff costs	staff time	20,140	20,497
Computer maintenance & website	staff time	1,112	1,132
Council & Committees	staff time	525	534
Marketing, publicity & exhibition	staff time	1,464	1,490
Depreciation & Loss on disposal of tangible fixed assets	staff time	317	323
Amortisation of intangible fixed assets	staff time	31	32
Branch activities and expenditure	staff time	2,563	2,608
Bank charges	staff time	408	415
postage	staff time	311	316
Utilities and insurance	staff time	489	498
Communications costs	staff time	526	535
Office cleaning	staff time	311	316
Audit	staff time	371	378
Membership costs	staff time	867	882
Publicity costs	staff time	401	408
Other costs	staff time	547	557
		<hr/>	<hr/>
		30,382	30,920
		<hr/>	<hr/>

9. Net income/expenditure for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation of Tangible Fixed Assets	26,172	10,766
Amortisation of Intangible Fixed Assets	1,058	1,058
Reimbursement of expenses incurred by members of the Council, committees and working parties	3,070	7,248
Auditors' remuneration:		
Current year	24,180	13,850
Prior year Under/( over) accrual	<u>13,027</u>	<u>8,000</u>

10. Analysis of staff costs and the cost of key management personnel

	2025	2024
	£	£
Salaries and wages	600,362	567,737
Social security costs	59,979	54,476
Pension contributions	32,136	30,916
Temporary and other staff costs	<u>2,782</u>	<u>30,383</u>
	<u><b>695,259</b></u>	<u><b>683,512</b></u>

One employee earned between £80,000-90,000 during the year (2024 one). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds

The charity trustees were not paid or received any other benefits from employment with the Association (2024: £nil). No trustee received payment for professional or other other service supplied by the charity (2024: nil)

Expenses in 2024 and 2025 were paid to all of the council members for travel expenditure and meetings costs: £3,070 (2024: £7,248)

The key management personnel of the Association comprise the trustees and the chief executive officer. The total employee benefits of the key management personnel of the Association were £104,490 (2024: £100,658), including pension contributions of £5,257

11. Staff numbers

The average monthly headcount was sixteen staff (2024:sixteen)

	2025	2024
	No.	No.
Courses & Conferences and contracts	3.2	3.2
Publication of educational literature	1	1.0
Electronic publishing	2	2.0
Member services	4	4.0
Promoting History	3.3	3.3
Governance	<u>2.5</u>	<u>2.5</u>
	<u><b>16.0</b></u>	<u><b>16.0</b></u>

12a Tangible fixed assets

	Furniture & Fittings	Computer database & equipment	Office Improvement	Chain of office (restricted)	Total
	£	£	£	£	£
<b>COST</b>					
At 1 October 2024	48,055	27,197	299,562	780	375,594
Additions in the year	-	2,202	33,750	-	35,952
Disposals in the year	-	-	-	-	-
At 30 September 2025	<u>48,055</u>	<u>29,399</u>	<u>333,312</u>	<u>780</u>	<u>411,546</u>
<b>DEPRECIATION</b>					
At 1 October 2024	1,602	16,279	4,750	538	23,169
Charge for the year	4,806	5,389	15,939	39	26,172
Disposals in the year	-	-	-	-	-
At 30 September 2025	<u>6,408</u>	<u>21,668</u>	<u>20,689</u>	<u>577</u>	<u>49,341</u>
<b>NET BOOK VALUE</b>					
At 30 September 2025	<u>41,647</u>	<u>7,731</u>	<u>312,623</u>	<u>203</u>	<u>362,205</u>
At 30 September 2024	<u>46,453</u>	<u>10,918</u>	<u>294,812</u>	<u>242</u>	<u>352,425</u>

All tangible fixed assets are used for direct charitable purposes.

12b Intangible fixed assets

	Website	Database (Batho fund - restricted)	Total
	£	£	£
<b>COST</b>			
At 1 October 2024	135,404	66,277	201,681
Addition	<u>7,363</u>	<u>-</u>	<u>7,363</u>
At 30 September 2025	<u>142,767</u>	<u>66,277</u>	<u>209,044</u>
<b>AMORTISATION</b>			
At 1 October 2024	134,318	66,277	200,595
Charge for the year	<u>1,058</u>	<u>-</u>	<u>1,058</u>
At 30 September 2025	<u>135,376</u>	<u>66,277</u>	<u>201,653</u>
<b>NET BOOK VALUE</b>			
At 30 September 2025	<u>7,391</u>	<u>-</u>	<u>7,391</u>
At 30 September 2024	<u>1,086</u>	<u>-</u>	<u>1,086</u>

All Intangible fixed assets are used for direct charitable purposes.

<b>13.</b>	<b>Investments</b>	<b>2025</b>	<b>2024</b>
	<b>MARKET VALUE</b>	<b>£</b>	<b>£</b>
	At 1 October	413,725	389,030
	Disposal proceeds		-
	Realised loss for the year		-
	Unrealised gain for the year	<u>4,813</u>	<u>24,695</u>
		<u><b>418,538</b></u>	<u><b>413,725</b></u>
	 This is represented by:		
		<b>£</b>	<b>£</b>
	Charifund Income Units	169,912	159,070
	COIF Charities Investment Fund	185,401	193,761
	COIF Charities Property Fund	<u>63,226</u>	<u>60,894</u>
		<u><b>418,538</b></u>	<u><b>413,725</b></u>
	 <b>HISTORICAL COST</b>	 <u>261,548</u>	 <u>261,548</u>
<b>14.</b>	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Trade debtors	39,593	16,047
	Prepayments and accrued income	58,704	6,153
	Other debtors	<u>738</u>	<u>850</u>
		<u><b>99,035</b></u>	<u><b>23,050</b></u>
<b>15.</b>	<b>Creditors : amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Trade creditors	27,724	21,699
	Other creditors and accruals	41,165	79,119
	Deferred income (Including Subscriptions received in advance)	249,025	274,437
	Taxation and social security costs	<u>21,008</u>	<u>34,199</u>
		<u><b>338,921</b></u>	<u><b>409,455</b></u>
	 All creditors apart from deferred income and taxation and social security, are financial instruments of the charity and measured at settlement value. Deferred income includes annual membership subscriptions paid in advance and allocated to match the benefits received by members.		
		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Balance as at 1st October	274,437	357,490
	Amount released to income earned from charitable activities	(274,437)	(357,490)
	Amount deferred in the year	<u>249,025</u>	<u>274,437</u>
	<b>Balance at 30 September</b>	<u><b>249,025</b></u>	<u><b>274,437</b></u>
<b>16.</b>	<b>Analysis of net assets between funds</b>		
		Restricted funds	Unrestricted funds (General & Designated)
		£	£
	Tangible fixed assets	203	362,002
	Intangible fixed assets	-	7,391
	Investments	-	418,538
	Current assets	19,720	549,735
	Current liabilities		<u>(338,921)</u>
	<b>Net assets at 30 September 2025</b>	<u><b>19,923</b></u>	<u><b>998,745</b></u>
			<u><b>1,018,668</b></u>

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	242	352,183	352,425
Intangible fixed assets	-	1,086	1,086
Investments	-	413,724	413,724
Current assets	19,720	756,475	776,195
Current liabilities	-	(409,455)	(409,455)
<b>Net assets at 30 September 2024</b>	<b>19,962</b>	<b>1,114,014</b>	<b>1,133,976</b>

#### 17. Movements in funds

	At 1 October 2024 £	Incoming resources (including gains) £	Resources expended (including losses) £	Transfers £	At 30 September 2025 £
<b>Restricted funds</b>					
Grant Income	-	56,467	(56,467)	-	-
Batho Fund (Database fund)	2,895	-	-	-	2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	242	-	(39)	-	203
<b>Total restricted funds</b>	<b>19,962</b>	<b>56,467</b>	<b>(56,506)</b>	<b>-</b>	<b>19,923</b>
<b>Designated funds</b>					
Tangible fixed assets	352,425	-	(26,172)	35,952	362,205
Intangible fixed assets	1,086	-	(1,058)	7,363	7,391
E Publishing Development	199,930	-	-	(7,363)	192,567
Building Repairs	127,904	-	-	(35,952)	91,952
Branches	136,598	81,546	(79,888)	-	138,256
<b>Total designated funds</b>	<b>817,943</b>	<b>81,546</b>	<b>(107,118)</b>	<b>-</b>	<b>792,371</b>
<b>General fund</b>	<b>296,073</b>	<b>1,066,039</b>	<b>(1,155,737)</b>	<b>-</b>	<b>206,375</b>
<b>Total unrestricted funds</b>	<b>1,114,014</b>	<b>1,147,585</b>	<b>(1,262,855)</b>	<b>-</b>	<b>998,746</b>
<b>Total funds</b>	<b>1,133,976</b>	<b>1,204,052</b>	<b>(1,319,361)</b>	<b>-</b>	<b>1,018,668</b>

	At 1 October 2023 £	Incoming resources (including gains) £	Resources expended (including losses) £	Transfers £	At 30 September 2024 £
<b>Restricted funds</b>					
Grant Income	-	29,489	(29,489)	-	-
Batho Fund (Database fund)	2,895	-	-	-	2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	281	-	(39)	-	242
<b>Total restricted funds</b>	<b>20,001</b>	<b>29,489</b>	<b>(29,528)</b>	<b>-</b>	<b>19,962</b>
<b>Designated funds</b>					
Tangible fixed assets	43,985	-	(10,727)	319,167	352,425
Intangible fixed assets	2,144	-	(1,058)	-	1,086
E Publishing Development	199,930	-	-	-	199,930
Building Repairs	412,930	-	-	(285,026)	127,904
Branches	137,730	71,419	(72,552)	-	136,597
<b>Total designated funds</b>	<b>796,719</b>	<b>71,419</b>	<b>(84,337)</b>	<b>34,141</b>	<b>817,942</b>
<b>General fund</b>	<b>412,028</b>	<b>1,183,542</b>	<b>(1,290,053)</b>	<b>(9,446)</b>	<b>296,073</b>
<b>Total unrestricted funds</b>	<b>1,208,747</b>	<b>1,254,961</b>	<b>(1,374,389)</b>	<b>24,695</b>	<b>1,114,014</b>
<b>Total funds</b>	<b>1,228,748</b>	<b>1,284,450</b>	<b>(1,403,917)</b>	<b>24,695</b>	<b>1,133,976</b>

## Purposes of restricted and designated funds

### *Development fund capital account and the development fund income account*

These funds were generated from donations made to the predecessor organisation in the 1980s with the intention to assist development in the Association's branches and

### *Freakes bequest*

The proceeds from this fund are used to make donations to other suitable bodies.

### *Chain of office*

Funds donated for the purchase of a presidential chain of office.

### *Fixed assets - tangible and intangible*

These funds represent the tangible and intangible assets held to support the charity's work. The assets are replaced on average over periods varying between 3 and 20 years, as set out on Note 1(i) above.

### *E-publishing development*

Representing funds earmarked for development of online and electronic publishing capacity. These funds should be fully spent by the end of the 2025-26 financial year

### *Building Repairs*

This fund was established during 2021-22 to cover the cost of repairs to the charity's office at 59a Kennington Park Road. The work has been undertaken and £320,978 has been transferred to Fixed assets.

### *Branches*

Representing the total amount of funds held at the Association's branches.

## 18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	<b>(115,308)</b>	(94,772)
Add back depreciation and amortisation charge	<b>27,230</b>	11,853
Deduct investment income shown in investing activities	<b>(31,926)</b>	(31,603)
Deduct unrealised gain in investment	<b>(4,813)</b>	(24,695)
Decrease/ (increase) in debtors	<b>(75,985)</b>	44,979
Decrease in creditors	<b>(70,534)</b>	(33,848)
Net cash used in operating activities	<b><u>(271,335)</u></b>	<u>(128,087)</u>

## 19. Related party transaction

The charity is the corporate trustee of The Historical Association Property Trust which in 2008 acquired the freehold property at Kennington Park Road, London, previously held by the charity and from which the charity continues to operate. The Historical Association Property Trust holds the property in trust to fulfill the charity's objects by allowing it to continue to operate from the building. The Historical Association Property Trust charges the Association no rent for the occupancy of the building